

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the years ended December 31, 2023 and 2022  
(In Philippine Peso)

	Note	2023	2022 (As restated)
<b>REVENUE</b>			
Service income	27	4,571,301,857	3,983,725,369
Business income	28	1,095,432,402	861,072,757
Gains	29	115,240,992,047	0
Miscellaneous Income	30	1,279,101	1,158,672
<b>TOTAL REVENUE</b>		<b>120,909,005,407</b>	<b>4,845,956,798</b>
<b>EXPENSES</b>			
Personnel Services	31	200,008,116	208,558,659
Maintenance and Other Operating Expenses	32	444,611,456	677,447,286
Financial expenses	33	7,228,623	6,033,824
Non-cash expenses	34	536,486,100	399,972,679
<b>TOTAL EXPENSES</b>		<b>1,188,334,295</b>	<b>1,292,012,448</b>
<b>PROFIT BEFORE TAX</b>		<b>119,720,671,112</b>	<b>3,553,944,350</b>
<b>INCOME TAX EXPENSE</b>	35	<b>(29,859,857,184)</b>	<b>(854,673,298)</b>
<b>COMPREHENSIVE INCOME</b>		<b>89,860,813,928</b>	<b>2,699,271,052</b>

*The notes on pages 9 to 57 form part of these statements.*