

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF CHANGES IN EQUITY
For the years ended December 31, 2023 and 2022
(In Philippine Peso)

	Paid-up Capital (Note 26)	Retained Earnings	Total Equity
Balances, December 31, 2021	3,248,276,057	13,220,773,726	16,469,049,783
Correction of prior years' errors (Note 36)		(14,359,547)	(14,359,547)
Balances, December 31, 2021, as restated	3,248,276,057	13,206,414,179	16,454,690,236
Changes in equity for 2022			
Comprehensive income for the year		2,699,271,052	2,699,271,052
Dividends		(1,356,838,784)	(1,356,838,784)
Balance as of December 31, 2022	3,248,276,057	14,548,846,447	17,797,122,504
Changes in equity for 2023			
Comprehensive income for the year		89,860,813,928	89,860,813,928
Dividends		(1,895,108,836)	(1,895,108,836)
Balance as of December 31, 2023	3,248,276,057	102,514,551,539	105,762,827,596

The notes on pages 9 to 57 form part of these statements.