

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF CASH FLOWS
For the years ended December 31, 2023 and 2022
(In Philippine Peso)

	Note	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of income		2,685,141,129	2,348,185,356
Collection of receivables		431,685,382	1,043,752
Collection from SEF / MSE user's fee and royalty fees		35,098,105	289,968,786
Collection of miscellaneous income		6,286,177	2,605,615
Receipt of guaranty, tender deposits, and performance bond		57,236	1,618,900
Total Cash Inflows		3,158,268,029	2,643,422,409
Cash Outflows			
Payment of corporate income tax		1,194,534,220	253,574,569
Payment of operating expenses		301,216,407	603,240,742
Remittances to GSIS / PAG-IBIG / BIR		216,969,270	304,576,921
Remittances of MSE user's fee and royalty fees		40,857,085	0
Payment of payables		26,254,324	34,643,384
Remittances to PEMPCO and insurance companies		9,356,151	4,411,717
Payment of real property tax		850,218	850,218
Refund of guaranty deposit and performance bond		790,570	0
Remittance of ASF / Pabahay Project		160,618	199,285
Payment of advances and other prepayments		0	5,212,638
Payment of due from subsidiaries / joint ventures / associates / affiliates		0	23,920,664
Total Cash Outflows		1,790,988,863	1,230,630,138
Net cash provided by operating activities		1,367,279,166	1,412,792,271
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from matured investments		1,172,429,548	0
Interest on short-term investments		294,404,343	68,828,879
Proceeds from disposal of assets		109,520	0
Total Cash Inflows		1,466,943,411	68,828,879
Cash Outflows			
Purchase of property and equipment		66,673,649	11,517,479
Disbursement to projects		56,510,441	0
Advances to PRA employees		21,395,113	2,909,403
Purchase/acquisition of investments		0	1,237,595,770
Total Cash Outflows		144,579,203	1,252,022,652
Net cash provided by/(used in) investing activities		1,322,364,208	(1,183,193,773)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Remittance of dividends to the Bureau of Treasury		1,354,050,380	254,474,910
Payment of lease liabilities		655,742	1,066,879
Total Cash Outflow		1,354,706,122	255,541,789
Net cash used in financing activities		(1,354,706,122)	(255,541,789)
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,334,937,252	(25,943,291)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		126,155,586	152,098,877
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	5	1,461,092,838	126,155,586

The notes on pages 9 to 57 form part of these statements.