

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the quarter ended March 31, 2024**  
(In Philippine Peso)

2024

**REVENUE**

Business income	195,144,641.40
Service income	24,535,938.66
Miscellaneous income	326,552.29

**TOTAL REVENUE** 220,007,132.35

**OPERATING EXPENSES**

**Personal Services**

Salaries and wages	27,959,893.16
Other compensation	4,873,769.72
Personnel benefits contribution	4,031,315.93
	36,864,978.81

**Maintenance and Other Operating Expenses**

General services	1,570,704.81
Professional services	7,222,936.73
Taxes, insurance premiums and other fees	155,450.11
Travelling expenses	1,224,248.59
Utility expenses	989,580.01
Repairs and maintenance	317,381.71
Communication expenses	96,407.43
Supplies and materials expenses	1,376,267.74
Confidential, intelligence and extraordinary expenses	235,920.00
Other maintenance and operating expenses	5,865,609.86
	19,666,839.15

**TOTAL EXPENSES** 56,531,817.96

Non-cash expenses 100,137,002.34

**INCOME(LOSS) FROM OPERATIONS** 63,338,312.05

**OTHER INCOME (EXPENSES)**

Interest income on savings & short-term investments	82,537,417.09
Financial expenses	- 1,261,260.96
	81,276,156.13

**NET PROFIT BEFORE TAX** 144,614,468.18

**INCOME TAX EXPENSE** - 15,519,262.79

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**NET PROFIT**

**129,095,205.39**

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