



Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE RECLAMATION AUTHORITY

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RISK MANAGEMENT COMMITTEE REPORT 2023

Chairman : General Manager and CEO Cesar S. Siador, Jr.
Chairman Alberto C. Agra (Resigned)¹

Members : Chairman Alexander T. Lopez
Dir. Dioscoro E. Esteban, Jr.
Dir. Nolasco K. Bathan
Dir. Anthony Peter D. Crisologo
Dir. Janilo E. Rubiato²
Dir. Oscar T. Lactao³
Dir. Ulysses T. Sevilla⁴

The Risk Management Committee (RMC) was created to exercise oversight risk management functions, develop the Risk Management Policy of the GOCC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the GOCC, especially at the Board and Management level. The RMC shall update the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.

For Calendar Year (CY) 2023 Accomplishment Report of the Board Risk Management Committee (BRMC), the Board RMC and tackled the following matters which were further elevated to the PRA Board:

- A. Approval of the Revised Policies, Guidelines and Procedures on the Interim Lease and Disposition of PRA Idle Properties;
- B. Conduct Risk Management on the proposed PRA Corporate Building;
- C. Proposed BIR Buildings to be conducted by PRA;
- D. Approval of the Mutual Non-disclosure Agreement (MNDA) between PRA and the Development Bank of the Philippines (DBP);
- E. Award of Contract for Lots 1, 2 and 3 and Reposting for Lot 4 of the Supply and Delivery of Various Information Technology Equipment;

¹ End of Term: November 7, 2023

² Suspended until June 12, 2024

³ End of Term: November 13, 2023

⁴ End of Term: November 15, 2023

- F. Award of Contract for the Supply and Delivery of Various Microsoft Software Subscription; and
- G. Approval of the Project: Construction of BIR Revenue Region 9B (“LaQueMar”) RDO 56 and RDO 57 Office Buildings in Calamba and Biñan Laguna.

Moreover, the BRMC has joined and participated in the discussion of the following matters with various PRA Committees in relation to the various operations of PRA:

1. Forfeiture and Titling of Various Reclamation Project;
2. Extension of the Dredgefill Extraction Operations Agreement (DEOA) dated 06 January 2023 between PRA and the City of Manila (RPRMC);
3. Additional Time Extension to pay the Fees Required as a condition of the Notice to Mobilize (NTM) and Notice to Commence Actual Reclamation Works (NTCARW) for the Horizon Manila Reclamation Project (RPRMC);
4. Waterfront Manila Premier Development, Inc. request PRA to Reconsideration to procure Dredgefill Materials from PRA’s Government Sealed Quarry Permit (GSQP);
5. Draft 2nd Amendment to the Lease Agreement between PRA and SM Prime Holdings, Inc. dated 21 June 2023;
6. Completed Reclamation for Forfeiture and Titling in the Pangasinan, Batangas and Camarines Norte;
7. Approval of the Project: Construction of BIR Revenue Region 9B (“LaQueMar”) RDO 56 and RDO 57 Office Buildings in Calamba and Biñan Laguna;
8. Multi-partite Monitoring Team for the Semirara Coal Mine Expansion Project of SMPC
9. Establishment of PRA Provident Fund;
10. Approval of Bidding Documents for the Supply, Delivery, Installation and Configuration of an Integrated Financial Management Information System (FMIS);
11. Approval of Variation Order. 01 and Time Extension No. 01 for PRA Office Renovation Project;
12. Delegation of the Subsidiaries Development and Monitoring Department (SDMD) of the Procurement of Goods with Estimated Budget of Php50,000.00 and below and falling under Shopping and Small Value Procurement, and the Conduct and Recommendation to award the Procurement of Supply of Petroleum, Oil and Lubricants through Direct Retail Purchase;
13. 2024 Proposed Corporate Operating Budget (COB);



14. Approval of Access and Use Agreement for Utility Facilities and Lease Area Commercial Rates for Converge at MCTEP (CAVITEX and C-5 Link Expressway);
15. Cavite Land Reclamation and Development Project (CLRDP) by the Provincial Government of Cavite in Partnership with Century Peak Corporation;
16. Central Bay Reclamation and Development Corporation claims against PRA pursuant to the Supreme Court's Decision in Central Bay Reclamation and Development Corporation v. Commission on Audit and the Philippine Reclamation Authority
17. Memorandum of Agreement (MOA) between PRA and Department of Environment and Natural Resources - Region 4A (DENR 4A) regarding the National Greening Program
18. Approval of Draft Utilities Facilities Agreement with Meralco
19. Presidential Proclamation No. 237 for Phase II of 265-Hectare Pasay Reclamation Project with an Area of 670,350 Square Meters
20. Approval of Additional Six (6) Months Extension of the Validity of the Memorandum of Agreement between the Philippine Reclamation Authority and Municipality of Consolacion
21. Approval of Draft Policy on the Refund of Payments to Buyers of Partially-Paid Units of the Coastal Plaza Condominium Project (CPCP)
22. Final Notice to Proceed for Lot 3 of the Global City Mandaue Reclamation Project
23. Notice to Proceed for the 80-Hectare Maasin City Reclamation Project
24. Motion to Set Aside Resolution No. 5541, S. 2022, regarding Order of Forfeiture of Incomplete Coron Phase 2 Reclamation Project in favor of the National Government
25. Recommendation on the Lifting of the Suspension of Reclamation Projects and Activities in Manila Bay

