

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Paid-up Capital (Note 25)	Retained Earnings	Total Equity
Balances, December 31, 2020	3,248,276,057	13,519,757,909	16,768,033,966
Correction of prior years' errors (Note 33)		(99,898)	(99,898)
Balances, December 31, 2020, as restated	3,248,276,057	13,519,658,011	16,767,934,068
Changes in Equity for 2021			
Net profit for 2021		454,728,102	454,728,102
Dividends for the year (Note 17)		(751,686,504)	(751,686,504)
Restatement of accounts (Note 34)		(1,925,883)	(1,925,883)
Balances, December 31, 2021, as restated	3,248,276,057	13,220,773,726	16,469,049,783
Changes in Equity for 2022			
Net profit for 2022		2,682,075,325	2,682,075,325
Dividends for the year (Note 17)		(1,354,050,379)	(1,354,050,379)
Additional dividends remitted to BTr		(2,788,407)	(2,788,407)
Balances, December 31, 2022	3,248,276,057	14,546,010,265	17,794,286,322

The notes on pages 10 to 56 form part of these statements.