

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of income		2,348,185,356	861,869,098
Collection from Social Environmental Fund		289,968,786	1,004,479,563
Miscellaneous		2,605,615	3,424,677
Receipt of guaranty and tender deposits, performance bond		1,618,900	135,356
Collection of receivables		1,043,752	103,401,436
Total Cash Inflows		2,643,422,409	1,973,310,130
Cash Outflows			
Payment for ASF/Pabahay Project		199,285	0
Payment of real property tax		850,218	1,357,194
Remittances to PEMPCO and insurance companies		4,411,717	7,258,435
Advances and Other prepayments		5,212,638	0
Due from Subsidiaries/Joint Ventures/Associates/Affiliates		23,920,664	0
Payment of payables		34,643,384	11,904,307
Payment of corporate income tax		253,574,569	0
Remittance to GSIS/PAG-IBIG/BIR		304,576,921	129,688,572
Payment of operating expenses		603,240,742	181,324,489
Total Cash Outflows		1,230,630,138	331,532,997
Net cash provided by operating activities		1,412,792,271	1,641,777,133
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Interest on short-term investments		68,828,879	67,103,476
Total Cash Inflows		68,828,879	67,103,476
Cash Outflows			
Advances to PRA employees		2,909,403	5,017,078
Purchase of property and equipment		11,517,479	3,460,847
Short-term investment		1,237,595,770	1,200,319,389
Total Cash Outflows		1,252,022,652	1,208,797,314
Net cash used in investing activities		(1,183,193,773)	(1,141,693,838)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Remittance of dividends to the Btr		254,474,910	2,204,501,708
Payment of lease liabilities		1,066,879	0
Total Cash Outflows		255,541,789	2,204,501,708
Net cash used in financing activities		(255,541,789)	(2,204,501,708)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(25,943,291)	(1,704,418,413)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		152,098,877	1,856,517,290
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	5	126,155,586	152,098,877

The notes on pages 10 to 56 form part of these statements.