

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**For the years ended December 31, 2021 and 2020**  
(In Philippine Peso)

	Note	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Collection of receivables		103,401,436	3,526,754,261
Collection of income		861,869,098	1,390,648,087
Receipt of guaranty and tender deposits, performance bond		135,356	495,386
Miscellaneous		3,424,677	4,032,839
Collection from Social Environmental Fund		1,004,479,563	210,164,024
Payment of operating expenses		(181,324,489)	(167,557,537)
Payment of corporate income tax		-	(1,226,787,288)
Remittance to GSIS/PAG-IBIG/BIR		(129,688,573)	(422,637,947)
Payment of real property tax		(1,357,194)	(9,454,473)
Payment of payables		(11,904,307)	(23,451,183)
Remittances to PEMPCO and insurance companies		(7,258,435)	(7,079,837)
<b>Net cash provided by (used in) operating activities</b>		<b>1,641,777,132</b>	<b>3,275,126,332</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on short-term investments		67,103,476	172,675,542
Short-term investment		(1,200,319,389)	(670,765,349)
Purchase of property and equipment		(3,460,847)	(2,749,036)
Advances to PRA employees		(5,017,078)	(3,708,004)
<b>Net cash provided by (used in) investing activities</b>		<b>(1,141,693,838)</b>	<b>(504,546,847)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Remittance of dividends to the Btr		(2,204,501,708)	(4,401,758,350)
<b>Net cash used in financing activities</b>		<b>(2,204,501,708)</b>	<b>(4,401,758,350)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(1,704,418,414)</b>	<b>(1,631,178,865)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>1,856,517,291</b>	<b>3,487,696,156</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>5</b>	<b>152,098,877</b>	<b>1,856,517,291</b>

*See accompanying Notes to Financial Statements.*