

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF FINANCIAL POSITION

As of December 31, 2021 and 2020

(In Philippine Peso)

	Note	2021	2020 Restated
ASSETS			
Current Assets			
Cash and cash equivalents	5	152,098,877	1,856,517,291
Financia Asset at Amortized Cost	6	6,853,171,552	6,778,615,973
Trade and other receivables	7	330,494,907	275,902,994
Inventories	8	892,996,729	892,996,729
Other current assets	9	70,792,699	190,567,386
Restricted Fund	10	1,362,215,744	211,758,775
Total current assets		9,661,770,508	10,206,359,148
Non-Current Assets			
Investment property	11	9,350,334,548	9,353,756,185
Service concession asset	12	10,065,330,517	10,447,973,958
Other financial asset	13	4,225,680	4,225,680
Property and equipment-net	14	81,063,457	89,718,291
Other non-current assets	15	499,288,086	659,302,030
Total non-current assets		20,000,242,288	20,554,976,144
TOTAL ASSETS		29,662,012,796	30,761,335,292
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and other payables	16	1,484,530,827	1,458,631,533
Dividend payable	17	251,686,505	1,704,501,708
Inter-agency payable	18	12,164,470	9,420,151
Trust liabilities	19	29,060,054	7,223,098
Other current payables	20	18,237,895	16,394,878
Total current liabilities		1,795,679,751	3,196,171,368
Non-Current Liabilities			
Deferred service concession revenue	21	9,665,121,980	10,029,431,145
Deferred credits	22	259,069,044	258,876,011
Deferred tax liabilities	32	105,497,794	159,050,100
Trust liabilities	23	1,367,494,545	349,772,700
Total non-current liabilities		11,397,183,363	10,797,129,956
Total Liabilities		13,192,863,114	13,993,301,324
Government Equity	24	16,469,149,682	16,768,033,968
TOTAL LIABILITIES AND EQUITY		29,662,012,796	30,761,335,292

See accompanying Notes to Financial Statements.