

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	NOTE	2020	2019 (As restated)
REVENUE			
Business income	25	616,797,975	4,059,057,814
Service income	26	910,712,974	299,053,218
Miscellaneous income	27	949,498	1,313,343
TOTAL REVENUE		1,528,460,447	4,359,424,375
OPERATING EXPENSES			
Personnel services	28	153,455,774	164,788,791
Maintenance and other operating expenses	29	474,292,407	2,766,382,132
INCOME FROM OPERATIONS		900,712,266	1,428,253,452
OTHER INCOME (EXPENSES)			
Interest income on savings & short-term investments	5, 6	183,581,326	321,450,284
Financial expenses	30	(7,079,617)	(7,207,981)
		176,501,709	314,242,303
NET INCOME BEFORE TAX		1,077,213,975	1,742,495,755
INCOME TAX EXPENSE	31	(157,090,054)	(1,146,056,401)
NET INCOME/TOTAL COMPREHENSIVE INCOME		920,123,921	596,439,354

The notes on pages 10 to 51 form part of these statements.