

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019 (As restated)
ASSETS			
Current Assets			
Cash and cash equivalents	5	1,856,517,290	3,487,696,156
Financial assets at amortized cost	6	6,990,374,748	6,283,857,513
Trade and other receivables	7	277,679,339	4,186,289,127
Inventories	8	892,996,729	892,996,729
Other current assets	9	190,567,386	73,086,521
Total current assets		10,208,135,492	14,923,926,046
Non-Current Assets			
Investment property	10	9,353,756,185	9,353,756,185
Service concession asset	11	10,447,973,958	8,925,677,402
Other financial asset	12	4,225,680	4,225,680
Property and equipment-net	13	89,718,291	93,796,506
Other non-current assets	14	657,567,595	766,438,992
Total non-current assets		20,553,241,709	19,143,894,765
TOTAL ASSETS		30,761,377,201	34,067,820,811
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and other payables	15	1,469,387,961	1,469,496,270
Dividends payable	16	1,704,501,708	901,688,997
Inter-agency payable	17	9,420,151	18,327,092
Trust liabilities	18	6,639,680	6,389,680
Income tax payable	19	0	84,761,901
Other current payables	20	20,113,441	21,660,657
Total current liabilities		3,210,062,941	2,502,324,597
Non-Current Liabilities			
Deferred service concession revenue	21	10,029,431,145	8,488,800,312
Deferred credits	22	259,093,739	676,746,082
Deferred tax liabilities	31	159,050,100	1,225,448,623
Trust liabilities	23	349,772,700	136,087,483
Total non-current liabilities		10,797,347,684	10,527,082,500
Total Liabilities		14,007,410,625	13,029,407,097
Government Equity	24	16,753,966,576	21,038,413,714
TOTAL LIABILITIES AND EQUITY		30,761,377,201	34,067,820,811

The notes on pages 10 to 51 form part of these statements.