

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2019 and 2018**  
(In Philippine Peso)

	Note	2019	2018 (As restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	3,487,696,156	1,151,673,192
Short-term investments	6	6,283,857,513	7,612,697,023
Trade and other receivables, net	7	4,180,313,566	2,940,672,367
Inventories	8	892,996,729	892,022,693
Other current assets	9	73,086,521	80,414,426
<b>Total current assets</b>		<b>14,917,950,485</b>	<b>12,677,479,701</b>
<b>Non-Current Assets</b>			
Investment property	10	9,353,756,185	9,353,756,185
Service concession asset, net	11	8,925,677,401	8,300,757,755
Other financial assets	12	4,225,680	4,225,680
Property and equipments, net	13	93,781,571	101,433,479
Other non-current assets	14	763,453,654	938,217,295
<b>Total non-current assets</b>		<b>19,140,894,491</b>	<b>18,698,390,394</b>
		<b>34,058,844,976</b>	<b>31,375,870,095</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Trade and other payables	15	1,344,057,564	1,330,149,742
Dividend payable	16	740,963,856	721,201,548
Inter-agency payable	17	18,327,092	8,537,615
Trust liabilities-current	18	6,389,680	8,138,964
Income tax payable	19	84,761,901	0
Other current payables	20	22,460,657	21,590,611
<b>Total current liabilities</b>		<b>2,216,960,750</b>	<b>2,089,618,480</b>
<b>Non-Current Liabilities</b>			
Deferred service concession revenue	21	8,488,800,312	7,845,546,387
Deferred credits	22	549,654,585	145,861,631
Deferred tax liabilities	31	1,225,818,117	218,298,598
Trust liabilities-non-current	23	135,521,662	0
<b>Total non-current liabilities</b>		<b>10,399,794,676</b>	<b>8,209,706,616</b>
<b>Total Liabilities</b>		<b>12,616,755,426</b>	<b>10,299,325,096</b>
<b>Equity</b>	24	<b>21,442,089,550</b>	<b>21,076,544,999</b>
		<b>34,058,844,976</b>	<b>31,375,870,095</b>

*The notes on pages 10 to 51 form part of these financial statements.*