

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2018 and 2017
(In Philippine Peso)

	Note	2018	2017 (As restated)
ASSETS			
Current Assets			
Cash and cash equivalents	4	1,151,678,270	3,580,248,216
Short-term investments	5	7,612,697,023	5,667,881,365
Trade and other receivables, net	6	3,164,187,496	3,373,842,721
Inventories	7	892,022,693	901,446,990
Other current assets	8	80,414,426	78,862,455
Total current assets		12,900,999,908	13,602,281,747
Non-Current Assets			
Investment property	9	9,353,756,185	9,353,756,185
Service concession asset, net	10	8,300,757,755	7,479,834,892
Other financial asset	11	4,225,680	9,225,680
Property and equipment, net	12	99,267,080	102,342,623
Other non-current assets	13	689,212,565	804,124,192
Total non-current assets		18,447,219,265	17,749,283,572
		31,348,219,173	31,351,565,319
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and other payables	14	1,331,232,942	1,328,093,785
Dividends payable	15	700,225,628	1,255,501,642
Inter-agency payables	16	8,537,615	123,518,857
Trust liabilities	17	16,232,400	16,027,900
Income tax payable		0	104,059,091
Other current payables	18	18,341,012	24,179,165
Total current liabilities		2,074,569,597	2,851,380,440
Non-Current Liabilities			
Deferred service concession revenue	19	7,845,546,387	7,006,289,647
Deferred credits	20	160,837,949	153,187,069
Deferred tax liabilities	30	214,097,913	343,318,169
Total non-current liabilities		8,220,482,249	7,502,794,885
Total Liabilities		10,295,051,846	10,354,175,325
Equity	21	21,053,167,327	20,997,389,994
		31,348,219,173	31,351,565,319

The notes on pages 9 to 49 form part of these statements.