



Republic of the Philippines  
OFFICE OF THE PRESIDENT  
**PHILIPPINE RECLAMATION AUTHORITY**

7<sup>th</sup> floor, Legaspi Towers 200 Bldg., 107 Paseo De Roxas St., Legaspi Village, 1226 City of Makati  
Tel. No.: (02) 8459-5000 • Facsimile No.: (02) 8815-2662  
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**ANNEX "E"**

17 June 2020

**MS. ELAINE JOY H. SANTILLAN**  
Chief Operating Officer  
**VALUE METRICS, INC.**  
Unit 405, AIC Burgundy Empire Tower  
ADB Avenue cor. Garnet & Sapphire Roads  
Ortigas Center, Pasig City

**NOTICE OF AWARD**

Dear Ms. Santillan:

Please be informed that the conduct of appraisal services to determine the current fair market values and zonal values of various PRA real properties located in the Cities of Pasay, Parañaque, Las Piñas and Province of Camarines Norte for the impending renewal of leases, inquiries on sale/lease, and proposal for a joint venture development of some properties is hereby awarded to **VALUE METRICS, INC.** in the amount of **TWO HUNDRED THOUSAND (P200,000.00) PESOS**, inclusive of 12% Value Added Tax (VAT) plus Transportation and Out-of-Pocket Expenses (TOPE).

Submission of three (3) copies of Comprehensive Appraisal Report for each property containing the information / inputs as indicated in the scope of services, supported with the lot and location plans, photographs and other exhibits shall be within five (5) calendar days from receipt of PRA's comments, if any, on the draft reports. Prior to the finalization and submission of appraisal reports to PRA, please submit the draft reports within Fifteen (15) calendar days for the properties located in Metro Manila and twenty (20) calendar days for the property in Camarines Norte from receipt of the Notice to Proceed (NTP).

Attached is the Appraisal Contract for your signature. Kindly return the same to us within three (3) calendar days from receipt so we could issue the Notice to Proceed. Failure to enter into the said contract shall constitute ground for cancellation of this award.

Very truly yours, .

ORIGINAL SIGNED

**ATTY. JANILO E. RUBIATO**  
General Manager/CEO

Conforme:

ORIGINAL SIGNED

**MS. ELAINE JOY H. SANTILLAN**  
Chief Operating Officer  
**VALUE METRICS, INC.**  
Date: 25 JUNE 20

