



Republic of the Philippines  
OFFICE OF THE PRESIDENT  
**PHILIPPINE RECLAMATION AUTHORITY**

7<sup>th</sup> floor, Legaspi Towers 200 Bldg., 107 Paseo De Roxas St., Legaspi Village, 1226 City of Makati  
Tel. No.: (02) 8459-5000 • Facsimile No.: (02) 8815-2662  
Website: www.pea.gov.ph • Email: info@pea.gov.ph

**ANNEX "E"**

17 June 2020

**MR. JOHN C. PAR**  
First Vice-President  
Asian Appraisal Company, Inc.  
2735 MTE Bldg., Zenaida Street  
Brgy. Poblacion, Makati City

**NOTICE OF AWARD**

Dear Mr. Par:

Please be informed that the conduct of appraisal services to determine the current fair market values and zonal values of various PRA real properties located in the Cities of Pasay, Parañaque, Las Piñas and Province of Camarines Norte for the impending renewal of leases, inquiries on sale/lease, and proposal for a joint venture development of some properties is hereby awarded to **ASIAN APPRAISAL COMPANY, INC.** in the amount of **TWO HUNDRED FIVE THOUSAND (P205,000.00) PESOS**, inclusive of all applicable taxes.

Submission of three (3) copies of Comprehensive Appraisal Report for each property containing the information / inputs as indicated in the scope of services, supported with the lot and location plans, photographs and other exhibits shall be within five (5) calendar days from receipt of PRA's comments, if any, on the draft reports. Prior to the finalization and submission of appraisal reports to PRA, please submit the draft reports within Fifteen (15) calendar days for the properties located in Metro Manila and twenty (20) calendar days for the property in Camarines Norte from receipt of the Notice to Proceed (NTP).

Attached is the Appraisal Contract for your signature. Kindly return the same to us within three (3) calendar days from receipt so we could issue the Notice to Proceed. Failure to enter into the said contract shall constitute ground for cancellation of this award.

Very truly yours,

ORIGINAL SIGNED

**ATTY. JANILO E. RUBIATO**  
General Manager/CEO

Conforme:

ORIGINAL SIGNED

**MR. JOHN C. PAR**  
First Vice-President  
Asian Appraisal Company, Inc.  
Date: 06/24/20

