



Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE RECLAMATION AUTHORITY

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SECRETARY'S CERTIFICATE

SO THE PUBLIC MAY KNOW:

I, **SHARON KAYE D. LARGA**, of legal age, Filipino, with office address at the 8th Floor, Legaspi Towers 200 Building, 107 Paseo de Roxas, Legaspi Village, Makati City, after having been duly sworn, hereby certify that:

1. I am the Acting Corporate Secretary of the Philippine Reclamation Authority (PRA);

2. At the 569th Regular Meeting of the PRA Board of Directors on 17 July 2019, duly called for the purpose, a quorum being present and acted throughout, the following resolution was unanimously adopted with the concurrence of the Chairman, and is now in full force and effect, to wit:

Resolution No. 5009
Series of 2019

APPROVAL OF THE POLICY ON THE USE OF THE UNDERGROUND OF RECLAIMED LAND OWNED BY PRA FOR THE INSTALLATION OF UTILITY FACILITIES

RESOLVED, That the Policy on the Use of the Underground of Reclaimed Land Owned by PRA for the Installation of Utility Facilities provided hereunder is hereby APPROVED.

1. *PRA shall use the prevailing industry rates as basis in its minimum lease rate for the use of the underground of its properties after a thorough, diligent study has been undertaken.*
2. *PRA shall charge the Concessionaire the following lease rates for the use of the underground of its properties:*
 - a. *One-time Entrance Fee to be paid prior to the issuance of a permit*
 - *Manholes and Handholes*
– 50% of construction cost
 - *Lines*
– 10% of construction cost

- b. *Annual Fee (with 5% annual escalation)*
- *Manholes and Handholes*
– 50% of construction cost
 - *Lines*
– 1% of construction cost
3. *Only the underground shall be leased and the Lessee may not claim any right nor use the surface and air rights of the property.*
4. *A concession period of ten (10) years shall be set, renewable upon mutual agreement of both parties.*
5. *After the concession period, PRA shall retain its rights over the sub-surface.*

3. The foregoing resolution has not been repealed, amended or modified and remains to be valid and subsisting as of the date hereof.

Signed on 22 July 2019 at Makati City, Metro Manila.

original signed
SHARON KAYE D. LARGA
Acting Corporate Secretary

