

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended March 31, 2020
(In Philippine Peso)

MARCH 2020

REVENUE

| | |
|----------------------|----------------|
| Business income | 117,781,628.93 |
| Service income | 798,189,705.99 |
| Miscellaneous income | 169,371.11 |

TOTAL REVENUE 916,140,706.03

OPERATING EXPENSES

Personal Services

| | |
|---------------------------------|---------------|
| Salaries and wages | 24,440,155.77 |
| Other compensation | 3,647,074.90 |
| Personnel benefits contribution | 3,252,452.99 |
| Other personnel benefits | 377.16 |

31,340,060.82

Maintenance and Other Operating Expenses

| | |
|---|--------------|
| General services | 264,352.83 |
| Professional services | 5,624,342.46 |
| Taxes, insurance premiums and other fees | 84,621.85 |
| Travelling expenses | 663,727.50 |
| Utility expenses | 741,873.70 |
| Repairs and maintenance | 584,526.62 |
| Training and scholarship expenses | 140,411.82 |
| Communication expenses | 935,832.51 |
| Supplies and materials expenses | 427,666.11 |
| Confidential, intelligence and extraordinary expenses | 73,673.90 |
| Other maintenance and operating expenses | 2,049,915.10 |

11,590,944.40

TOTAL EXPENSES 42,931,005.22

Non-cash expenses 76,256,315.89

INCOME(LOSS) FROM OPERATIONS 796,953,384.92

OTHER INCOME (EXPENSES)

| | |
|---|----------------|
| Interest income on savings & short-term investments | 64,276,068.53 |
| Financial expenses | (1,792,737.12) |

62,483,331.41

NET PROFIT BEFORE TAX 859,436,716.33

INCOME TAX EXPENSE (238,548,194.34)

NET PROFIT 620,888,521.99