

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of receivables		3,526,754,261	363,855,771
Collection of income		1,390,648,087	732,428,815
Collection from Social Environmental Fund		210,164,024	135,521,662
Miscellaneous		4,032,839	2,605,830
Receipt of guaranty and tender deposits, performance bond		495,386	70,726
Payment of corporate income tax		(1,226,787,288)	(26,789,416)
Remittance to GSIS/PAG-IBIG/BIR		(422,637,947)	(112,275,645)
Payment of operating expenses		(167,557,538)	(171,459,615)
Payment of payables		(23,451,183)	(18,070,326)
Payment of real property tax		(9,454,473)	(9,435,639)
Remittances to PEMPCO and insurance companies		(7,079,837)	(8,384,559)
Net cash provided by operating activities		3,275,126,331	888,067,604
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on short-term investments		172,675,542	262,362,644
Short-term investment		(670,765,349)	1,411,430,116
Advances to PRA employees		(3,708,004)	(10,046,415)
Purchase of property and equipment		(2,749,036)	(2,762,891)
Net cash provided by (used in) investing activities		(504,546,847)	1,660,983,454
CASH FLOWS FROM FINANCING ACTIVITIES			
Remittance of dividends to the BTr		(4,401,758,350)	(211,132,494)
Payment of lease liabilities		-	(1,895,600)
Net cash used in financing activities		(4,401,758,350)	(213,028,094)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(1,631,178,866)	2,336,022,964
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		3,487,696,156	1,151,673,192
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	5	1,856,517,290	3,487,696,156

The notes on pages 10 to 51 form part of these statements.