

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended September 30, 2022
(In Philippine Peso)

SEPTEMBER 2022

REVENUE

Business income	543,154,714.99
Service income	1,417,211,859.32
Miscellaneous income	828,985.68
TOTAL REVENUE	1,961,195,559.99
Less: Cost of Service	36,348.21

GROSS PROFIT **1,961,159,211.78**

OPERATING EXPENSES

Personal Services

Salaries and wages	94,041,081.79
Other compensation	24,510,144.63
Personnel benefits contribution	15,037,346.33
Other personnel benefits	678,095.46

134,266,668.21

Maintenance and Other Operating Expenses

General services	13,372,021.84
Professional services	21,881,149.75
Taxes, insurance premiums and other fees	285,642,501.10
Travelling expenses	3,661,647.51
Utility expenses	3,307,461.21
Repairs and maintenance	4,529,664.89
Training and scholarship expenses	2,674,647.25
Communication expenses	1,983,146.02
Supplies and materials expenses	3,494,762.79
Other maintenance and operating expenses	21,421,151.83

361,968,154.19

TOTAL EXPENSES **496,234,822.40**

Non-cash expenses 295,004,871.42

INCOME(LOSS) FROM OPERATIONS **1,169,919,517.96**

OTHER INCOME (EXPENSES)

Interest income on savings & short-term investments	67,473,701.83
Financial expenses	(5,171,378.64)

62,302,323.19


NET PROFIT BEFORE TAX **1,232,221,841.15**


INCOME TAX EXPENSE **(291,187,034.85)**

NET PROFIT **941,034,806.30**

Prepared by:

Certified Correct :


AIRA N. C. MECATE
Accountant IV


CELESTINO A. CUSTODIO
DM-Accounting Services Department