

PHILIPPINE RECLAMATION AUTHORITY
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2022
(In Philippine Peso)

DECEMBER 2022

REVENUE	
Service income	3,938,851,748.99
Business income	727,217,739.17
Miscellaneous income	1,158,672.00
TOTAL REVENUE	4,667,228,160.16
Less: Cost of Service	2,962,252.74
GROSS PROFIT	4,664,265,907.42
OPERATING EXPENSES	
Personal Services	
Salaries and wages	124,205,465.41
Other compensation	43,875,236.97
Personnel benefits contribution	21,470,121.40
Other personnel benefits	35,952,003.66
	225,502,827.44
Maintenance and Other Operating Expenses	
Taxes, insurance premiums and other fees	446,125,995.87
Professional services	32,637,404.75
General services	27,437,095.93
Repairs and maintenance	7,695,381.10
Supplies and materials expenses	6,426,746.95
Travelling expenses	6,039,461.64
Training and scholarship expenses	4,936,441.03
Utility expenses	4,671,793.42
Communication expenses	3,577,537.76
Confidential, intelligence and extraordinary expenses	40,597.56
Other maintenance and operating expenses	38,020,296.62
	577,608,752.63
TOTAL EXPENSES	803,111,580.07
Non-cash expenses	393,695,798.85
INCOME(LOSS) FROM OPERATIONS	3,467,458,528.50
OTHER INCOME (EXPENSES)	
Interest income on savings & short-term investments	117,483,076.90
Financial expenses	(6,033,823.81)
	111,449,253.09
NET PROFIT BEFORE TAX	3,578,907,781.59
INCOME TAX EXPENSE	(865,338,148.94)
NET PROFIT	2,713,569,632.65

Prepared by:

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Sr. Corporate Accountant A

Certified Correct :

CELESTINO A. CUSTODIO
DM-Accounting Service Department