

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended March 31, 2022
(In Philippine Peso)

MARCH 2022

REVENUE

Business income	164,711,549.36
Service income	51,877,257.80
Miscellaneous income	272,816.20

TOTAL REVENUE **216,861,623.36**

OPERATING EXPENSES

Personal Services

Salaries and wages	34,217,507.37
Other compensation	5,096,935.79
Personnel benefits contribution	4,376,087.58
Other personnel benefits	39,392.24

43,729,922.98

Maintenance and Other Operating Expenses

General services	601,456.97
Professional services	4,337,166.01
Taxes, insurance premiums and other fees	328,902.46
Travelling expenses	393,794.84
Utility expenses	1,002,146.80
Repairs and maintenance	1,837,319.76
Training and scholarship expenses	251,230.88
Communication expenses	479,503.53
Supplies and materials expenses	1,197,845.57
Confidential, intelligence and extraordinary expenses	5.00
Other maintenance and operating expenses	7,601,972.66

18,031,344.48

TOTAL EXPENSES **61,761,267.46**

Non-cash expenses 98,209,312.12

INCOME(LOSS) FROM OPERATIONS **56,891,043.78**

OTHER INCOME (EXPENSES)

Interest income on savings & short-term investments	18,549,369.30
Financial expenses	(2,186,697.53)

16,362,671.77

NET PROFIT BEFORE TAX **73,253,715.55**

INCOME TAX EXPENSE **(13,676,086.57)**

NET PROFIT **59,577,628.98**

Prepared by:

Certified Correct :

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Accountant IV

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DM-Accounting Services Department