

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended March 31, 2021
(In Philippine Peso)

MARCH 2021

REVENUE

Business income	157,189,682.46
Service income	292,576,151.54
Miscellaneous income	380,905.11

TOTAL REVENUE 450,146,739.11

OPERATING EXPENSES

Personal Services

Salaries and wages	25,530,316.07
Other compensation	2,817,190.05
Personnel benefits contribution	3,484,888.09
Other personnel benefits	17,649.79

31,850,044.00

Maintenance and Other Operating Expenses

General services	622,745.95
Professional services	5,037,974.13
Taxes, insurance premiums and other fees	290,005.60
Travelling expenses	88,214.06
Utility expenses	533,307.89
Repairs and maintenance	839,150.37
Training and scholarship expenses	472,025.95
Communication expenses	474,583.91
Supplies and materials expenses	863,199.24
Other maintenance and operating expenses	3,004,681.83

12,225,888.93

TOTAL EXPENSES 44,075,932.93

Non-cash expenses 98,037,506.24

INCOME(LOSS) FROM OPERATIONS 308,033,299.94

OTHER INCOME (EXPENSES)

Interest income on savings & short-term investments	25,393,273.16
Financial expenses	(1,623,747.60)

23,769,525.56

NET PROFIT BEFORE TAX 331,802,825.50

INCOME TAX EXPENSE (76,602,388.09)

NET PROFIT 255,200,437.41