

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2017 and 2016**  
(In Philippine Peso)

	Note	2017	2016 (As restated)	January 2016 (As restated)
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	4	3,580,248,216	4,739,641,590	3,129,344,620
Short-term investments	5	5,667,881,365	2,960,088,499	5,370,356,056
Trade and other receivables	6	3,717,693,634	4,495,573,313	3,718,691,384
Inventories	7	885,624,231	885,624,231	881,475,391
Other current assets	8	77,118,635	46,581,702	77,756,726
<b>Total current assets</b>		<b>13,928,566,081</b>	13,127,509,335	13,177,624,177
<b>Non-Current Assets</b>				
Investment property	9	9,369,578,945	9,369,578,945	9,088,342,945
Service concession asset	10	7,393,556,176	7,663,883,496	7,675,990,061
Other financial assets	11	9,225,680	9,225,680	528,112,008
Property and equipment-net	12	102,342,623	146,100,258	152,782,369
Other non-current assets	13	810,422,968	3,089,989,982	4,822,547,670
<b>Total non-current assets</b>		<b>17,685,126,392</b>	20,278,778,361	22,267,775,053
		<b>31,613,692,473</b>	33,406,287,696	35,445,399,230
<b>LIABILITIES AND EQUITY</b>				
<b>Current Liabilities</b>				
Trade and other payables	14	1,348,599,763	755,833,753	1,293,620,003
Dividends payable	15	1,255,501,642	812,853,918	1,579,811,229
Inter-agency payables	16	124,395,750	617,009,927	758,581,653
Trust liabilities	17	16,027,900	15,977,800	15,812,930
Income tax payable	18	84,433,163	149,358,518	289,504,437
Other current payables	19	27,521,411	17,546,578	150,321,741
<b>Total current liabilities</b>		<b>2,856,479,629</b>	2,368,580,494	4,087,651,993
<b>Non-Current Liabilities</b>				
Deferred service concession revenue	20	6,920,010,931	7,172,003,974	7,215,840,124
Deferred credits	21	1,496,428,375	2,380,701,839	2,248,071,411
Deferred tax liabilities	30	376,944,372	1,121,447,699	1,342,480,304
<b>Total non-current liabilities</b>		<b>8,793,383,678</b>	10,674,153,512	10,806,391,839
<b>Total Liabilities</b>		<b>11,649,863,307</b>	13,042,734,006	14,894,043,832
<b>Equity</b>	23	<b>19,963,829,166</b>	20,363,553,690	20,551,355,398
		<b>31,613,692,473</b>	33,406,287,696	35,445,399,230

See accompanying Notes to Financial Statements.