

**PHILIPPINE RECLAMATION AUTHORITY**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2016 and 2015**  
(In Philippine Peso)

	Note	2016	2015 (As restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	<b>4,739,980,628</b>	3,129,344,620
Short-term investments	5	<b>2,960,088,499</b>	5,370,356,056
Trade and other receivables-net	6	<b>3,705,045,662</b>	3,718,556,377
Inventories	7	<b>905,341,003</b>	901,192,163
Prepaid expenses	8	<b>46,176,008</b>	78,072,747
Other current assets	9	<b>222,491</b>	219,358
<b>Total current assets</b>		<b>12,356,854,291</b>	13,197,741,321
<b>Non-Current Assets</b>			
Non-current receivables-net	10	<b>3,879,044,175</b>	4,813,228,971
Investments	11	<b>523,885,727</b>	528,112,008
Property and equipment-net	12	<b>148,028,138</b>	153,815,671
Investment property	13	<b>9,369,578,945</b>	9,088,342,945
Other non-current assets	14	<b>9,278,465</b>	9,318,699
Assets held-in-trust	15	<b>3,416,628,910</b>	3,366,346,948
<b>Total non-current assets</b>		<b>17,346,444,360</b>	17,959,165,242
		<b>29,703,298,651</b>	31,156,906,563
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Payables	16	<b>1,587,008,200</b>	2,339,864,570
Inter-agency payables	17	<b>281,470,366</b>	562,310,084
Other liabilities	18	<b>33,365,002</b>	34,382,178
<b>Total current liabilities</b>		<b>1,901,843,568</b>	2,936,556,832
<b>Non-Current Liabilities</b>			
Trust agreements	15	<b>3,416,628,910</b>	3,366,346,948
Deferred tax liability	19	<b>1,128,041,394</b>	1,129,277,920
Due to National Treasury	20	<b>114,820,089</b>	115,939,563
Deferred credits	21	<b>4,542,919,285</b>	5,334,733,164
<b>Total non-current liabilities</b>		<b>9,202,409,678</b>	9,946,297,595
<b>Total Liabilities</b>		<b>11,104,253,246</b>	12,882,854,427
<b>Equity</b>		<b>18,599,045,405</b>	18,274,052,136
		<b>29,703,298,651</b>	31,156,906,563

See accompanying Notes to Financial Statements.