

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

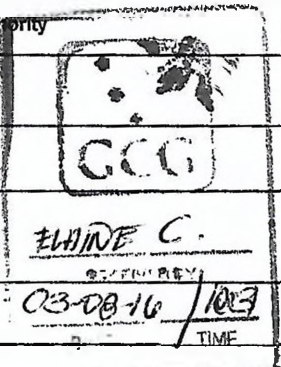
For the Year 2015

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

PLEASE PRINT LEGIBLY

| | |
|---|--|
| GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority | DATE CREATED: 4-Feb-77 |
| SECONDARY NAME, IF ANY: N/A | FISCAL YEAR END: December 31 |
| CHARTER, IF ANY: P.D. 1084 | |
| DATE OF ANNUAL MEETING PER BY-LAWS: N/A | CORPORATE TAX IDENTIFICATION NUMBER (TIN) |
| ACTUAL DATE OF ANNUAL MEETING: N/A | URL ADDRESS: pea.gov.ph |
| COMPLETE PRINCIPAL OFFICE ADDRESS: 7th Floor, Legaspi Towers 200 Bldg, 107 Paseo de Roxas St., Legaspi Village, Makati City | E-MAIL ADDRESS: Info@pea.gov.ph |
| COMPLETE BUSINESS ADDRESS: 7th Floor, Legaspi Towers 200 Bldg, 107 Paseo de Roxas St., Legaspi Village, Makati City | FAX NUMBER (632) 815-2662 |
| NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit | ATTACHED AGENCY (if applicable): |
| PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Reclamation and Estates Management | TELEPHONE NUMBER(S): 817-4711/817-4712 |
| | GEOGRAPHICAL CODE: |



INTERCOMPANY AFFILIATIONS

| PARENT COMPANY | ADDRESS |
|-------------------------|---|
| N/A | |
| SUBSIDIARY/AFFILIATE | ADDRESS |
| PEA Tollway Corporation | Aguinaldo Boulevard, Coastal Road, Parañaque |
| Bay Dredging, Inc. | 3rd Flr. Aseana Powerstation Bldg., Pres. Diosdado Macapagal Blvd., cor. Bradco Avenue, Parañaque |
| | |
| | |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

| | | | | | | | |
|--|-----------------------------|-------------------------|-------------------------|--|-------------------------|-----------------------|-----------------------|
| GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority | | | | | | | |
| CAPITAL STRUCTURE | | | | | | | |
| AUTHORIZED CAPITAL STOCK, if applicable | | | | | | | |
| | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (Php) (No. of shares X Par/Stated Value) | | | |
| | common | 3,000,000 | no par value | N/A | | | |
| | ----- | ----- | ----- | ----- | | | |
| | ----- | ----- | ----- | ----- | | | |
| TOTAL | | 3,000,000 | TOTAL P | | | | |
| SUBSCRIBED CAPITAL, if applicable | | | | | | | |
| FILIPINO | NO. OF STOCK-HOLDERS | TYPE OF SHARES * | NUMBER OF SHARES | NUMBER OF SHARES IN THE HANDS OF THE PUBLIC ** | PAR/STATED VALUE | AMOUNT (Php) | % OF OWNERSHIP |
| | 1 | common | 2,000,000 | | | N/A | |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| TOTAL | | | 2,000,000 | TOTAL | TOTAL P | | |
| PAID-UP CAPITAL, if applicable | | | | | | | |
| FILIPINO | NO. OF STOCK- | TYPE OF SHARES * | NUMBER OF SHARES | PAR/STATED VALUE | AMOUNT (Php) | % OF OWNERSHIP | |
| Republic of the Philippines | | N/A | 2,000,000 | no par value | N/A | | |
| | | ----- | ----- | ----- | ----- | ----- | |
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| | | ----- | ----- | ----- | ----- | ----- | |
| TOTAL | | | 2,000,000 | TOTAL P | | | |

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority

DIRECTORS / OFFICERS (As of 31 December 2015)

| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | PRESIDENTIAL APPOINTEE | BOARD | STOCK HOLDER | EX-Officio | EXEC. COMM. | TAX IDENTIFICATION NO. (TIN) | COMPENSATION PACKAGE/YR | DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES |
|---|------------------------|-------|--------------|------------|-------------|------------------------------|---|--|
| 1. Roberto T. Muldong | Y | C | N | N/A | C | 109-805-413 | Php504,000.00 | |
| 2. Peter Anthony A. Abaya | Y | M | N | N/A | M | 118-032-298 | Php411,000.00 | Member - PEATC Member - BDI |
| 3. Manuel C. Medina | Y | M | N | N/A | M | 001-384-286 | Php402,000.00 | |
| 4. Virgilio T. Ambion | Y | M | N | N/A | N/A | 157-733-490 | Php447,000.00 | |
| 5. Reynaldo B. Robles | Y | M | N | N/A | M | 152-267-269 | Php393,000.00 | |
| 6. Rene Enrique M. Silos | Y | M | N | N/A | N/A | 114-612-048 | Php423,000.00 | |
| 7. Edilberto C. de Jesus | Y | M | N | N/A | N/A | 123-104-968 | Php432,000.00 | |
| 8. | | | | | | | | |
| 9. | | | | | | | * total per diem for Board and Committee meetings | |
| 10. | | | | | | | | |

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.
 FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.
 FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.
 FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority

| BOARD COMMITTEES (As of 31 December 2015) | FUNCTION | COMPOSITION |
|--|--|--|
| Executive Committee | As stated in Sec. 16.2.1 of GCG MC No. 2012-07 | Chairman: Roberto T. Muldong Members: <ol style="list-style-type: none"> 1. Peter Anthony A. Abaya 2. Reynaldo B. Robles 3. Manuel C. Medina |
| Audit Committee | As stated in Sec. 16.2.2 of GCG MC No. 2012-07 | Chairman: Roberto T. Muldong Members: <ol style="list-style-type: none"> 1. Rene Enrique M. Silos 2. Virgilio T. Ambion |
| Governance Committee | As stated in Sec. 16.2.3 of GCG MC No. 2012-07 | Chairman: Edilberto C. de Jesus Members: <ol style="list-style-type: none"> 1. Roberto T. Muldong 2. Virgilio T. Ambion 3. Manuel C. Medina |
| Nomination and Remunerations Committee | As stated in Sec. 16.2.4 of GCG MC No. 2012-07 | Chairman: Manuel C. Medina Members: <ol style="list-style-type: none"> 1. Roberto T. Muldong 2. Peter Anthony A. Abaya 3. Virgilio T. Ambion |
| Risk Management Committee | As stated in Sec. 16.2.5 of GCG MC No. 2012-07 | Chairman: Rene Enrique M. Silos Members: <ol style="list-style-type: none"> 1. Reynaldo B. Robles 2. Edilberto C. de Jesus |
| Committee on Reclamation Projects | Keep the Board abreast and updated with the status of all proposed and ongoing reclamation projects and the problems besetting the award, approval or implementation thereof including the status of the use, operation and management of quarry sites for reclamation projects. | Chairman: Reynaldo B. Robles Members: <ol style="list-style-type: none"> 1. Peter Anthony A. Abaya 2. Rene Enrique M. Silos 3. Edilberto C. de Jesus |

| | | |
|--|---|---|
| <p>Committee on Construction and Building Projects</p> | <p>Review and recommend to the Board for approval all proposed actions of the Management pertaining to vertical and horizontal constructions and building projects.</p> | <p>Chairman: Virgilio T. Ambion</p> <p>Members:</p> <ol style="list-style-type: none"> 1. Manuel C. Medina 2. Edilberto C. de Jesus |
| <p>Committee on Business Development and Marketing</p> | <p>Assist the Board in reviewing and evaluating the business plans and strategies submitted and recommended by Management involving the development or disposition of PRA's real estate assets.</p> | <p>Chairman: Peter Anthony A. Abaya</p> <p>Members:</p> <ol style="list-style-type: none"> 1. Rene Enrique M. Silos 2. Reynaldo B. Robles |
| <p>NOTE: USE ADDITIONAL SHEET IF NECESSARY</p> | | |

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GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority

| LIST OF AFFILIATES/SUBSIDIARIES | DESCRIPTION | NATURE/ EXTENT OF INVESTMENT |
|---|-----------------------|------------------------------|
| PEA Tollway Corporation Bay Dredging, Inc. | 100% Government-owned | 2,000,000.00 |
| | 40% Government share | 5,000,000.00 |

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine Reclamation Authority

TOTAL NUMBER OF STOCKHOLDERS: 1

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: Php31,360,029,741.00 (FY 2014 Audited FS)

STOCKHOLDER'S INFORMATION

| NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (Php), IF APPLICABLE | TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS |
|---|-------------------|-----------|--------------|-----------------|----------------------------------|--|
| | TYPE | NUMBER | AMOUNT (Php) | % OF OWNER SHIP | | |
| Republic of the Philippines (Section 7, PD 1084) | N/A | 2,000,000 | no par | 100.00% | | N/A |
| - nothing follows - | | | | | | |
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| | TOTAL | 2,000,000 | no par | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | 2,000,000 | | | |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | 2,000,000 | | | |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

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CORPORATE NAME: Philippine Reclamation Authority

TOTAL NUMBER OF STOCKHOLDERS: 1

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: Php31,360,029,741.00 (FY 2014 Audited FS)

STOCKHOLDER'S INFORMATION

| NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) | TAX IDENTIFICATION NO. (TIN) |
|--|-------------------|--------|--------------|--|-------------------|------------------------------|
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNERSHIP | | |
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| | TOTAL | | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | | | | |
| | | | | TOTAL AMOUNT OF PAID-UP CAPITAL | | |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

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CORPORATE NAME: Philippine Reclamation Authority

TOTAL NUMBER OF STOCKHOLDERS: 1

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: Php31,360,029,741.00 (FY 2014 Audited FS)

STOCKHOLDER'S INFORMATION

| NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS | SHARES SUBSCRIBED | | | | AMOUNT PAID (PhP) | TAX IDENTIFICATION NO. (TIN) |
|--|-------------------|--------|--------------|----------------|-------------------|------------------------------|
| | TYPE | NUMBER | AMOUNT (PhP) | % OF OWNERSHIP | | |
| 15. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 16. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 17. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 18. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 19. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 20. | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| 21. OTHERS (Indicate the number of the remaining stockholders) | | | | | | |
| | | | | | | |
| | TOTAL | | | | | |
| TOTAL AMOUNT OF SUBSCRIBED CAPITAL | | | | | | |
| TOTAL AMOUNT OF PAID-UP CAPITAL | | | | | | |

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

GOVERNMENT CORPORATION INFORMATION SHEET

| ----- PLEASE PRINT LEGIBLY ----- | | | |
|---|--|--|--|
| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY | | | |
| 1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION | AMOUNT (PhP) | DATE OF BOARD RESOLUTION | |
| 1.1 STOCKS | | | |
| BAY DREDGING. INC. | 5,000,000.00 | | |
| PEATC | 2,000,000.00 | | |
| 1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE) | | | |
| 1.3 LOANS/ CREDITS/ ADVANCES | | | |
| 1.4 GOVERNMENT TREASURY BILLS | | | |
| 1.5 OTHERS | 7,528,782,932.94 | | |
| 2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:) | DATE OF BOARD RESOLUTION | DATE OF STOCKHOLDERS RATIFICATION | |
| N/A | | | |
| 3. TREASURY SHARES N/A | NO. OF SHARES | % AS TO THE TOTAL NO. OF SHARES ISSUED | |
| | | | |
| 4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR | | | |
| 5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: | | | |
| TYPE OF DIVIDEND | AMOUNT (PhP) | DATE DECLARED | |
| 5.1 CASH | 1,208,834,345.07 | 12/31/2014 | |
| 5.2 STOCK | N/A | | |
| 5.3 PROPERTY | N/A | | |
| TOTAL | 1,208,834,345.07 | | |
| 6. ADDITIONAL SHARES ISSUED DURING THE PERIOD: | | | |
| DATE | NO. OF SHARES | AMOUNT | |
| | | | |
| | | | |
| | | | |
| SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY: | | | |
| NAME OF AGENCY: | SEC | B S P | I C |
| TYPE OF LICENSE/REGN. | N/A | N/A | N/A |
| DATE ISSUED: | | | |
| DATE STARTED OPERATIONS: | | | |
| TOTAL ANNUAL COMPENSATION OF DIRECTORS (except the Chairman) DURING THE PRECEDING FISCAL YEAR (Average of PhP325,000.00 per diem for Board meetings) | TOTAL NO. OF OFFICERS: 34 (including two rank and file employees assigned as OIC) | TOTAL NO. OF RANK & FILE EMPLOYEES: 108 | TOTAL MANPOWER COMPLEMENT : 142 |

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: **PHILIPPINE RECLAMATION AUTHORITY**

SCHEDULE OF CAPITAL EXPENDITURE

| PARTICULARS | SECTOR | FOREIGN COMPONENT | | NO SUPPORT SUBSIDY | | Bank loans |
|------------------------|--------------|-----------------------|------------|--------------------|-----|------------|
| | | Loan | Grant | Project | Tax | |
| | N/A | N/A | N/A | N/A | N/A | N/A |
| | Other Source | Total Local Component | Total Cost | Status | | |
| Projects | PRA | | P19.79 M | | | |
| Property and Equipment | PRA | | P6.46 M | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

| ===== PLEASE PRINT LEGIBLY ===== | |
|--|----------------------|
| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY | |
| INCOME STATEMENT | |
| For the year : <u>2014</u> | |
| | Amount (Php) |
| INCOME | |
| Business and Service Income | 3,469,779,111 |
| Gains and Premiums | - |
| Others | 206,691,740 |
| Total Income | 3,676,470,851 |
| Less: Share of National Government | - |
| Income After Share of National Government | 3,676,470,851 |
| EXPENSES | |
| Business Expenses | - |
| Personal Services | (95,961,599) |
| Maintenance and Other Operating Expenses | (98,498,940) |
| Financial Expenses | (5,910,138) |
| Others | - |
| Total Expenses | (200,370,677) |
| Net Income (Loss) Before Subsidy | 3,476,100,174 |
| Subsidy Income | - |
| Net Income (Loss) Before Tax | 3,476,100,174 |
| Income Tax Expense | (1,010,255,267) |
| Net Income (Loss) After Tax | 2,465,844,907 |

GOVERNMENT CORPORATION INFORMATION SHEET

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|---|---------------------|
| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY | |
| CASH FLOW STATEMENT For the year : 2014 | |
| CASH FLOW FROM OPERATING ACTIVITIES | Amount (Php) |
| Cash Inflows | 5,216,832,870 |
| Cash Outflows | (1,448,550,286) |
| Net Cash Provided By (Used in) Operating Activities | 3,768,282,584 |
| | |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Inflows | 55,108,257 |
| Cash Outflows | (4,586,391,047) |
| Net Cash Provided By (Used In) Investing Activities | (4,531,282,790) |
| | |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Cash Inflows | - |
| Cash Outflows | (1,239,035,463) |
| Net Cash Provided By (Used In) Financing Activities | (1,239,035,463) |
| | |
| Net Increase (Decrease) in Cash and Cash Equivalents | (2,002,035,669) |
| | |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | - |
| | |
| Cash and Cash Equivalents, Beginning of Period | 6,480,065,907 |
| | |

GOVERNMENT CORPORATION INFORMATION SHEET

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|--|---------------|-----------------------|------------------|-------|----------|
| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY | | | | | |
| For the year: <u> 2014 </u> | | | | | |
| CASH AND INVESTMENT BALANCE REPORT | | | | | |
| | AMOUNT | TERM (No. of Days) | RATE (Per Annum) | DATE | |
| | | | | Issue | Maturity |
| I. Cash on Hand | 1,479,641,687 | | | | |
| II. Cash in Banks | 28,148,227 | | | | |
| III. Net Deposits with BTr | N/A | | | | |
| IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements) | N/A | | | | |
| V. Special Series Placements with BTr (Identify those under trust agreements) | N/A | | | | |
| VI. Investments in Other Securities | 7,528,782,933 | 30 - 180 | 1.0450-2.2500 | | |
| VII. Others | N/A | | | | |

GOVERNMENT CORPORATION INFORMATION SHEET

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| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY BALANCE SHEET (For the year: 2014) | |
| ASSETS | Amount (Php) |
| Current Assets | |
| Cash & Cash Equivalents | 4,478,030,238 |
| Short-Term Investments | 4,558,542,610 |
| Receivables (net) | 1,444,125,284 |
| Inventories | 885,480,667 |
| Prepayments and Deferred Charges | 47,083,991 |
| Gross International Reserves | - |
| Others | 474,587 |
| Total Current Assets | 11,413,737,377 |
| Non-Current Assets | |
| Long-term Receivables (net) | 6,864,179,375 |
| Long-term Investments (net) | 532,338,288 |
| Property, Plant & Equipment (net) | 174,469,129 |
| Investment Property | 9,088,342,945 |
| Intangible Assets | - |
| Others | 3,286,962,627 |
| Total Non-Current Assets | 19,946,292,364 |
| TOTAL ASSETS | 31,360,029,741 |
| LIABILITIES AND EQUITY | |
| Current Liabilities | |
| Trade and Non-Trade Payables | 2,460,477,119 |
| Current Portion of Long-term Debt | - |
| Inter-Agency Payables | 90,480,932 |
| Currency in Circulation | - |
| Securities sold under agreements to repurchase | - |
| Current Liabilities of Water Districts | - |
| Others | 32,268,495 |
| Total Current Liabilities | 2,583,226,546 |
| Non-Current Liabilities | |
| Deposit Payables | - |
| Bills Payable | - |
| Bonds Payable | - |
| Notes Payable | - |
| Mortgage Payable | - |
| Loans and Advances Payable | - |
| Accrued Retirement Benefits | - |
| Deferred Credits | 7,093,092,934 |
| Non-Current Liabilities of Water Districts | - |
| Others | 4,525,128,559 |
| Total Non-Current Liabilities | 11,618,221,493 |
| TOTAL LIABILITIES | 14,201,448,039 |
| EQUITY | |
| Government Equity | 3,248,276,057 |
| Capital Stock | - |
| Restricted Capital | - |
| Retained Earnings | 13,864,622,871 |
| Others | 45,682,774 |
| TOTAL EQUITY | 17,158,581,702 |
| TOTAL LIABILITIES AND EQUITY | 31,360,029,741 |

GOVERNMENT CORPORATION INFORMATION SHEET

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| GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY | |
| NET OPERATING INCOME | <i>Amount (Php)</i> |
| Schedule 1A | |
| Accounts receivable - national government | |
| Clients deposit | |
| Collection from advances on insured receivables | |
| Collection of loans receivables | |
| Collection of pari-passu payables | |
| Collection of receivables -- clients | |
| Collection of receivables -- employees/others | |
| Collection of receivables -- clients, employees, others | |
| Collection of Sales Contract Receivable | |
| Dividend Income | |
| Foreign Exchange gains | |
| Gain on sale of Investment | |
| Interest and penalties | |
| Interest on investments and deposits | |
| Lease income (office space) | |
| Lease income from acquired assets | |
| Lease payment receivable -- car plan | |
| Miscellaneous deposit | |
| Misc inc-- service charge | |
| Payable to clients/employees/govet agencies | |
| Payable to clients/employees/ others | |
| Redemption of agrarian reform bonds | |
| Reinsurance claims -- ECI | |
| Reinsurance premium -- Trust liabilities | |
| Sale of transportation of equipment | |
| Sale of unserviceable equipment | |
| | |
| Add: (other Receipts) | |
| | |
| Total: | |
| | |
| | |
| TOTAL: | |

Please see attached Cash Flow Statement

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE RECLAMATION AUTHORITY

CHART OF ACCOUNTS

For the year : 2014

| |
|--|
| Net Operating Income |
| Sale of Acquired Assets |
| Collection of Advances on Guaranteed Loans |
| Advances on Guaranteed Loans |
| Capital Expenditures |
| Dividend Payments |
| <i>CASH SURPLUS/DEFICIT</i> |
| |
| <i>Operating Receipts</i> |
| Sale of goods/services |
| <i>Income from commitment and gtee fee</i> |
| <i>Filing, processing & amendment fees</i> |
| <i>Interest Income -- Direct lending</i> |
| <i>Insurance Premium</i> |
| <i>Fund Arrangement Fees</i> |
| |
| Add: (Other receipts) |
| |
| TOTAL: |
| |
| Current Subsidies: |
| |
| Other receipts: (Schedule 1A) |
| |
| Total Receipts: |
| |
| Less: |
| Interest and Financial Charges |
| Final Withholding Tax |
| Prior period expenses |
| Other current expenditures |
| |
| Total: |

Please see attached Income Statement

I, ARNOLD C. MORALEJO, Acting Corporate Secretary OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (20) PAGES, INCLUDING ANNEXES, HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.


I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS _____ DAY OF 07 MAR 2016, 2016 IN MAKATI CITY, METRO MANILA.


(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY CITY/PROVINCE, PHILIPPINES ON 07 MAR 2016. AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PHIL. PASSPORT NO. EB8062079 ISSUED AT MANILA AND VALID UNTIL MAY 7, 2018.

DOC. NO: 327
PAGE NO. 07
BOOK NO. 97
SERIES OF 2016:


DANILO M. CASTRO
Notary Public
Appointment No. M-57 Until December 31, 2016
Place of Commission Makati City
PH Lermaspi Tower 200,
107 Paseo de Roxas, Makati City
PTR No. 4755985/1-14-15/Makati City
TIN No. 149-365-705
IBP No. Lifetime 533604 1-7-02/Makati City
Roll No. 31987/May 7, 1982
MCLE Compliance No. IV-0018322

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2014
(In Philippine Peso)

| CASH FLOWS FROM OPERATING ACTIVITIES | |
|---|------------------------|
| Collection of receivables | 3,506,639,573 |
| Collection of income | 1,707,637,657 |
| Receipts of tender deposits, performance bond | 115,000 |
| Payment of operating expenses | (125,376,084) |
| Remittance to GSIS/Pag-IBIG/BIR | (247,780,716) |
| Payment of payables | (22,104,781) |
| Remittance to PEMPCO and insurance companies | (3,851,388) |
| Payment of real property tax | (1,609,500) |
| Miscellaneous payments | 2,440,640 |
| Net cash generated from operations | 4,816,110,401 |
| Payment of corporate income tax | (1,047,827,817) |
| Net cash provided by operating activities | 3,768,282,584 |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Remittance of dividends to the BTr | (1,239,035,463) |
| Net cash used in financing activities | (1,239,035,463) |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Interest on short-term investments | 54,332,646 |
| Proceeds from sale of unserviceable vehicles and junk items | 775,611 |
| Short-term investments | (4,553,965,522) |
| Disbursement to projects | (19,785,816) |
| Purchase of property and equipment | (6,459,767) |
| Advances to PRA employees | (6,179,942) |
| Net cash provided by (used in) investing activities | (4,531,282,790) |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (2,002,035,669) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 6,480,065,907 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 4,478,030,238 |

PHILIPPINE RECLAMATION AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2014
(In Philippine Peso)

| | |
|---|----------------------|
| OPERATING INCOME | |
| Business income | 3,330,547,807 |
| Other business income | 111,543,289 |
| Rent income | 95,983,884 |
| Service income | 27,688,015 |
| General income | 1,040,960 |
| | 3,566,803,955 |
| OPERATING EXPENSES | |
| Personal Services | |
| Salaries and wages | 55,170,087 |
| Other compensation | 31,414,437 |
| Personnel benefits contribution | 7,999,184 |
| Other personnel benefits | 1,377,891 |
| | 95,961,599 |
| Maintenance and Other Operating Expenses | |
| Professional services | 33,432,425 |
| Bad debts, depreciation and amortization | 13,548,970 |
| Travelling | 8,506,384 |
| Representation | 7,382,713 |
| Utility | 6,650,772 |
| Communication | 4,460,575 |
| Repairs and maintenance | 3,952,476 |
| Taxes, insurance premiums and other fees | 3,255,889 |
| Supplies and materials | 3,133,370 |
| Rent | 2,145,874 |
| Donations | 2,025,786 |
| Demolition/relocation and desilting/dredging expenses | 1,696,074 |
| Training | 1,329,095 |
| Gender and development program | 1,218,411 |
| Extraordinary and miscellaneous | 762,653 |
| Advertising | 333,175 |
| Subscription | 141,208 |
| Printing and binding | 87,881 |
| Program for Senior Citizens & Disabled | 50,532 |
| Membership dues & contribution to organizations | 25,850 |
| Other maintenance & other operating expenses | 4,358,827 |
| | 98,498,940 |
| TOTAL EXPENSES | 194,460,539 |
| INCOME FROM OPERATIONS | 3,372,343,416 |
| OTHER INCOME (EXPENSES) | |
| Interest income on savings & short-term investments | 60,406,400 |
| Gain on sale of disposed assets | 692,494 |
| Financial expenses | (5,910,138) |
| | 55,188,756 |
| NET PROFIT BEFORE TAX | 3,427,532,172 |
| INCOME TAX EXPENSE | 1,010,255,267 |
| NET PROFIT | 2,417,276,905 |
| OTHER COMPREHENSIVE INCOME | |
| Revaluation surplus in property, net | 48,568,002 |
| COMPREHENSIVE INCOME FOR THE YEAR | 2,465,844,907 |