



Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE RECLAMATION AUTHORITY

7th floor, Legaspi Towers 200 Bldg., 107 Paseo De Roxas St., Legaspi Village, 1226 City of Makati
Tel. No.: (02) 459-5000 • Facsimile No.: (02) 815-2662
Website: www.pea.gov.ph • Email: info@pea.gov.ph

Nomination and Remunerations Committee Report 2020

Chairman: Oscar T. Lactao

**Members: Alberto C. Agra
Ulysses T. Sevilla
Dioscoro E. Esteban, Jr.
Michael B. Peloton**

The Nomination and Remunerations Committee as a Board Committee was created to enable the Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the corporation and handling other concerns. It also allows the Board to effectively utilize the expertise of particular Directors.

The Committee consisting of five (5) members from the Board of Directors assist the Governing Board of PRA in good corporate governance. More so, report to the Governing Board as collegial body and the minutes of its meeting circulated to all members of the Board.

The Nomination and Remunerations Committee functions are to install and maintain a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations; review and evaluate the qualifications of all persons nominated to positions in the GOCC which require appointment by the Board; recommend to the GCG nominees for the shortlist in line with the GOCC's and its subsidiaries' Board composition and succession plan; and finally, to develop recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the GOCC's culture, strategy, control, environment, as well as the pertinent laws, rules and regulations.

For the CY 2020, the Nomination and Remunerations Committee deliberated on the following:

1. Application for Study Leave of Engr. Mark Pineda to take up Masters of Science in Engineering and Port Development with UNESCO IHE Delft Institute of Water Education in The Netherlands for the period of 18 months, from November 02, 2020 until May 12, 2022; and
2. COA-AOM on Contract of Services Employees of the Board of Directors/General Manager.
3. The Nomination and Remunerations Committee likewise deliberated on the PRA 2020 Budgetary Realignment jointly with the Governance and Audit Committee.