



Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE RECLAMATION AUTHORITY

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Statement of Full Compliance with the Code of Corporate Governance

CERTIFICATION

This is to certify that, to the best of my knowledge, the Philippine Reclamation Authority (PRA) is compliant with the Code of Corporate Governance governing government-owned or controlled corporations (GOCCs), and has so far accomplished the following:

Requirement	Complied (✓) / Not Complied (x) / Not Applicable (N/A)	Remarks
No Gift Policy	✓	Posted on the PRA website under Section 43.5 of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
Directors and Officers Liability Insurance (DOLI)	✓	DOLI for 2016-2017, 2017-2018, 2018-2019 and 2019-2020 were paid for by PRA
Manual of Corporate Governance	✓	Posted on the PRA website under Section 43.4.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
Creation of Board Committees	✓	Creation of PRA Board Committees approved on: <ul style="list-style-type: none"> • 25 July 2012 (Board Resolution No. 4267 s. 2012)
Mandatory Website Disclosure		
<i>On Institutional Matters:</i>		
a. For chartered GOCCs, the latest version of its Charter;	✓	Posted on the PRA website under <ol style="list-style-type: none"> 1.) Section I of the Transparency Seal 2.) Section 43.1.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
b. For Non-chartered GOCCs, latest General Information Sheet (GIS) and brief company background including date of incorporation, history, functions and mandate;	N/A	N/A
c. List of Subsidiaries and Affiliates; and	✓	Posted under Section 43.1.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate

		Governance for GOCCs
d. Government Corporate Information Sheet (GCIS) as mandated by the GCG in its Memorandum Circular no. 2012-01	✓	GCIS posted under Section 43.1.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
<i>On the Board and Officers:</i>		
a. Complete listing of the Directors and Officers with attached resume, and their membership in Board Committees;	✓	Posted under Section 43.2.a of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
b. Complete compensation package of all the board members and officers, including travel representation, transportation and any other form of expenses or allowances;	✓	Posted under Section 43.2.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
c. Information on Board Committees and their activities; and	✓	Posted under Section 43.2.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
d. Attendance record of Directors in Board and Committee meetings.	✓	Posted under Section 43.2.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs;
<i>On Financial and Operational Matters:</i>		
a. Their latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report;	✓	Posted on the PRA website under 1.) Section II of the Transparency Seal 2.) Section 43.3.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
b. Audited Financial Statements in the immediate past three (3) years;	✓	Posted under Section 43.3.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs and Section II of the Transparency Seal
c. Quarterly, and Annual Reports and Trial Balance;	✓	Posted under Section 43.3.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
d. Current Corporate Operating Budget (COB);	✓	Posted on the PRA website under 1.) Section III of the Transparency Seal 2.) Section 43.3.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
e. Local and Foreign borrowings;	N/A	N/A

f. Government subsidies and net lending;	N/A	N/A
g. All borrowings guaranteed by the Government;	N/A	N/A
h. Any material risk factors and measures taken to manage such risks; and	✓	Posted under Section 43.3.h. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
i. Performance Evaluation System (PES)	✓	Posted under Section 43.3.i. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
<i>On Governance Matters:</i>		
a. Charter Statement/Mission-Vision Statement;	✓	Posted under Section 43.4.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
b. Performance Scorecards and Strategy Map;	✓	Posted under Section 43.4.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
c. Organizational Chart;	✓	Posted under Section 43.4.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
d. Manual on Corporate Governance;	✓	Posted under Section 43.4.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
e. CSR Statement; and	✓	Posted under Section 43.4.e. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
f. Balanced Scorecard	✓	Posted under Section 43.4.f. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs

This Certification is issued this 24th day of November 2020 in compliance with the provisions of GCG Memorandum Circular 2012-07.

- Original signed -

ATTY. BAI SAUDIA SHAHARA B. AMPATUAN
Board Secretary V