



**Republic of the Philippines**  
**OFFICE OF THE PRESIDENT**  
**PHILIPPINE RECLAMATION AUTHORITY**

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**Statement of Full Compliance with the Code of Corporate Governance**

**CERTIFICATION**

This is to certify that, to the best of my knowledge, the Philippine Reclamation Authority (PRA) is compliant with the Code of Corporate Governance governing government-owned or controlled corporations (GOCCs), and has so far accomplished the following:

Requirement	Complied (✓) / Not Complied (x) / Not Applicable (N/A)	Remarks
No Gift Policy	✓	Posted on the PRA website under Section 43.5 of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
Directors and Officers Liability Insurance (DOLI)	✓	DOLI for 2016-2017 and 2017-2018 were paid for by PRA
Manual of Corporate Governance	✓	Posted on the PRA website under Section 43.4.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
Creation of Board Committees	✓	Creation of PRA Board Committees approved on: <ul style="list-style-type: none"> <li>• 25 July 2012 (Board Resolution No. 4267 s. 2012)</li> </ul>
<b>Mandatory Website Disclosure</b>		
<i>On Institutional Matters:</i>		
a. For chartered GOCCs, the latest version of its Charter;	✓	Posted on the PRA website under <ol style="list-style-type: none"> <li>1.) Section I of the Transparency Seal</li> <li>2.) Section 43.1.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs</li> </ol>
b. For Non-chartered GOCCs, latest General Information Sheet (GIS) and brief company background including date of incorporation, history, functions and mandate;	N/A	N/A

c. List of Subsidiaries and Affiliates; and	✓	Posted under Section 43.1.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
d. Government Corporate Information Sheet (GCIS) as mandated by the GCG in its Memorandum Circular no. 2012-01	✓	GCIS for 2012 to 2017 posted under Section 43.1.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
<i>On the Board and Officers:</i>		
a. Complete listing of the Directors and Officers with attached resume, and their membership in Board Committees;	✓	Posted under Section 43.2.a of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
b. Complete compensation package of all the board members and officers, including travel representation, transportation and any other form of expenses or allowances;	✓	Posted under Section 43.2.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
c. Information on Board Committees and their activities; and	✓	Posted under Section 43.2.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs.
d. Attendance record of Directors in Board and Committee meetings.	✓	Posted under Section 43.2.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs;
<i>On Financial and Operational Matters:</i>		
a. Their latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report;	✓	Posted on the PRA website under 1.) Section II of the Transparency Seal 2.) Section 43.3.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
b. Audited Financial Statements in the immediate past three (3) years;	✓	Posted under Section 43.3.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs and Section II of the Transparency Seal
c. Quarterly, and Annual Reports and Trial Balance;	✓	Posted under Section 43.3.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
d. Current Corporate Operating Budget (COB);	✓	Posted on the PRA website under 1.) Section III of the Transparency Seal 2.) Section 43.3.d. of the GCG Memorandum Circular No.



		2012-07 or the Code of Corporate Governance for GOCCs
e. Local and Foreign borrowings;	N/A	N/A
f. Government subsidies and net lending;	N/A	N/A
g. All borrowings guaranteed by the Government;	N/A	N/A
h. Any material risk factors and measures taken to manage such risks; and	✓	Posted under Section 43.3.h. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
i. Performance Evaluation System (PES)	✓	Posted under Section 43.3.i. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
<i>On Governance Matters:</i>		
a. Charter Statement/Mission-Vision Statement;	✓	Posted under Section 43.4.a. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
b. Performance Scorecards and Strategy Map;	✓	Posted under Section 43.4.b. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
c. Organizational Chart;	✓	Posted under Section 43.4.c. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
d. Manual on Corporate Governance;	✓	Posted under Section 43.4.d. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
e. CSR Statement;and	✓	Posted under Section 43.4.e. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs
f. Balanced Scorecard	✓	Posted under Section 43.4.f. of the GCG Memorandum Circular No. 2012-07 or the Code of Corporate Governance for GOCCs

This Certification is issued this 30<sup>th</sup> day of May 2019 in compliance with the provisions of GCG Memorandum Circular 2012-07.

  
**ATTY. BAI SAUDIA SYAHARA B. AMPATUAN**  
*Board Secretary V*

