



Republic of the Philippines
OFFICE OF THE PRESIDENT
PHILIPPINE RECLAMATION AUTHORITY

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**Statement of Directors
For the Financial Year Ended 31 December 2018**

In the opinion of the Directors,

- (a) The audited statements of financial position and comprehensive income of the Philippine Reclamation Authority are drawn up so as to give a true and fair view of the state of affairs of the Agency as of 31 December 2018; and
- (b) At the date of this statement, there are reasonable grounds to believe that the Agency will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors:

ATTY. ALBERTO C. AGRA
Chairman

ATTY. JANILO E. RUBIATO
General Manager/CEO

20 August 2019