

## Role of the Board in Corporate Strategy

Since 2013, the Board reviews and analyzes the vision, mission and strategy map of the agency annually prior to negotiating a Performance Agreement with the Governance Commission for GOCCs. They likewise analyze and approve corporate strategies and performance measures prior to presenting the same to GCG. The implementation of the said strategies is being monitored through a Quarterly Monitoring Report signed by the Chairman and the General Manager.

The members of the Board also attend and participate in the pre-planning session, planning conference/strategy formulation and mid-year assessment of the agency. Below is a list of the said proceedings:

| <b>Date</b>           | <b>Event</b>   |
|-----------------------|--|
| January 12-13, 2012   | CY 2011 Year-End Assessment and CY 2012 Target and Strategy Formulation          |
| October 12, 2012      | Pre-Planning Workshop for CY 2013  |
| January 24-25, 2013   | Planning Session for CY 2013   |
| November 25, 2013     | Pre-Planning Session for CY 2014   |
| January 23-24, 2014   | Planning Session for CY 2014   |
| January 13, 2015      | Pre-Planning Session for CY 2015   |
| February 2-3, 2015    | Planning Session for CY 2015   |
| June 25, 2015         | Mid-Year Assessment for CY 2015  |
| November 13, 2015     | Pre-Planning Session for CY 2016   |
| January 4-6, 2016     | Planning Session for CY 2016   |
| January 11-13, 2017   | Vision Setting and Planning Session for CY 2017                                  |
| July 5-7, 2017        | Mid-Year Assessment for CY 2017  |
| December 11-12, 2017  | CY 2017 Year-End Assessment, CY 2018 Pre-Planning, and Mission and Vision Review |
| January 10 – 12, 2018 | CY 2018 Planning Session and Mission and Vision Review                           |
| July 5 – 6, 2018      | Mid-Year Assessment for CY 2018  |
| January 10 – 11, 2019 | CY 2019 Planning Session and Brainstorming for Investment Opportunities          |

**2017:**



The PRA Board of Directors and Management gathered together on a three-day Vision Setting and Planning Session. The visioning activity started off by the presentation of the Ambisyon Natin 2040 by the National Economic and Development Authority (NEDA). The PRA Management then proceeded with the visioning workshops where the Mission and Vision of the Agency was reviewed and re-formulated based on PRA's strategic focus for the next five (5) years, which the PRA Board then approved on the same event. The Management also crafted the 2017 Strategy Map followed by action planning and implementation strategies while the Board of Directors observed and provided comments and suggestions on the same.

**2018:**



General Manager & CEO Janilo E. Rubiato welcomes the PRA Board of Directors and Management to the three-day Annual Planning Session where the accomplishments for CY 2017 were reviewed and strategies, plans and targets for CY 2018 were formulated.



The Board of Directors observed during the management’s presentation of the accomplishments and strategic plans. They then commented and provided significant inputs to the management regarding the accomplishments and strategic plans of the agency.



The Board of Directors revisited the Agency’s Vision and Mission, which was reviewed, revised and updated by the management through prior deliberations, workshop, and survey.