

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2016 and 2015
(In Philippine Peso)

	Note	2016	2015 (As restated)
ASSETS			
Current Assets			
Cash and cash equivalents	4	4,739,980,628	3,129,344,620
Short-term investments	5	2,960,088,499	5,370,356,056
Trade and other receivables-net	6	3,705,045,662	3,718,556,377
Inventories	7	905,341,003	901,192,163
Prepaid expenses	8	46,176,008	78,072,747
Other current assets	9	222,491	219,358
Total current assets		12,356,854,291	13,197,741,321
Non-Current Assets			
Non-current receivables-net	10	3,879,044,175	4,813,228,971
Investments	11	523,885,727	528,112,008
Property and equipment-net	12	148,028,138	153,815,671
Investment property	13	9,369,578,945	9,088,342,945
Other non-current assets	14	9,278,465	9,318,699
Assets held-in-trust	15	3,416,628,910	3,366,346,948
Total non-current assets		17,346,444,360	17,959,165,242
		29,703,298,651	31,156,906,563
LIABILITIES AND EQUITY			
Current Liabilities			
Payables	16	1,587,008,200	2,339,864,570
Inter-agency payables	17	281,470,366	562,310,084
Other liabilities	18	33,365,002	34,382,178
Total current liabilities		1,901,843,568	2,936,556,832
Non-Current Liabilities			
Trust agreements	15	3,416,628,910	3,366,346,948
Deferred tax liability	19	1,128,041,394	1,129,277,920
Due to National Treasury	20	114,820,089	115,939,563
Deferred credits	21	4,542,919,285	5,334,733,164
Total non-current liabilities		9,202,409,678	9,946,297,595
Total Liabilities		11,104,253,246	12,882,854,427
Equity		18,599,045,405	18,274,052,136
		29,703,298,651	31,156,906,563

See accompanying Notes to Financial Statements.